SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

	OMB Number: 3235-0287										
	Estimated average burden										
l	hours per response:	0.5									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Alverson Luke (Last) (First) (Middle) 5420 LBJ FREEWAY SUITE 500					2. Issuer Name and Ticker or Trading Symbol <u>CSW INDUSTRIALS, INC.</u> [CSWI] 3. Date of Earliest Transaction (Month/Day/Year) 04/05/2021						(Ch	eck all applic Directo	able) r	10	% Ow	ner
												below)	below) below		low)	
(Street) DALLAS TX 75240 (City) (State) (Zip)						t, Date of	Original	Filed	(Month/Day	/Year)	Lin	e) X Form f Form f	led by One led by Mor	e Reporting F	Person	
	Tab	le I - No	n-Deriv	ative S	Securiti	es Acc	uired,	Dis	posed of	, or Bei	neficiall	y Owned				
Date				Date Execution Date,		Execution Date, Year) if any		3. Transaction Code (Instr. 8)		urities Acquired (A) sed Of (D) (Instr. 3, 4		5) Securitie Beneficia Owned F	s ally ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
						Code	v	Amount	(A) or (D)	Price	Transact	Transaction(s) (Instr. 3 and 4)				
Common Stock 04/05							М		5,590	A	\$0	19,371		D		
Common Stock 04/05/							F		2,203	D	\$136.3	6.32 17,168		D		
	1	able II -										Owned				
2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution if any	Date,	Transactio Code (Ins	on Deri tr. Secu Acqu or D of (D	ative Expiratio rities (Month/D ired (A) sposed (Instr.		on Date		Amount of Securities Underlying		8. Price of Derivative Security (Instr. 5)	derivative Securitie Beneficia Owned Following Reported	e Owne s Form ally Direc or Inc g (I) (In t	: t (D) lirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Luke (Firs FREEWAY) TX (Sta curity (Instr. tock tock tock	Luke (First) (f FREEWAY) TX 7 (State) (2 Tab Conversion or Exercise Price of Derivative State (Month/Day/Year) Derivative	(First) (Middle) (FREEWAY) TX 75240 (State) (Zip) Table I - No Curity (Instr. 3) tock tock tock Table II - 2. Conversion or Exercise Price of Derivative (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year)	Luke (First) (Middle) (First) (Middle) FREEWAY (State) (Zip) Table I - Non-Deriv (State) (Zip) Table I - Non-Deriv curity (Instr. 3) 2. Transa Date (Month/Dat/State) tock Odd/05 Table II - Derivation (Conversion or Exercise Price of Derivative 2. Conversion or Exercise Price of Derivative 3. Transaction Date (Month/Day/Year) 3.4. Deemed Execution Date, if any (Month/Day/Year)	(First) (Middle) (First) (Middle) FREEWAY 3. Date 04/05 (State) (Zip) Table I - Non-Derivative S curity (Instr. 3) 2. Transaction Date (Month/Day/Year) tock 04/05/2021 Table II - Derivative Se (e.g., puts, ca 2. 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Performance Commoi (1) 04/05/2021 Μ 2,750 (1) (1) Rights Stock Performance Commo (2) (2) (2) 04/05/2021 1,135 A Rights Stock

Code v (A)

(D)

Explanation of Responses:

1. Each performance right represented a contingent right to receive one share of the issuer's common stock at vesting. The performance rights vested at a rate between 0% and 200% during a three-year performance cycle ending on March 31, 2021 based on the issuer's relative total shareholder return performance among the Russell 2000 Index over the performance cycle. The performance rights, along with accrued dividend equivalent units, vested at 200% of the target award amount and were settled in shares of common stock pursuant to the award agreement terms.

Date Exercisable

Expiration Date

Title

2. Each performance right represents a contingent right to receive one share of the issuer's common stock at vesting. The performance rights vest at a rate between 0% and 200% during a three-year performance cycle beginning on April 1, 2021 and ending on March 31, 2024 based on the issuer's relative total shareholder return in comparison to the total shareholder return performance among the Russell 2000 Index over the performance cycle. The performance rights may be settled, at the issuer's discretion, in cash or shares of common stock.

Remarks:

/s/ Luke E. Alverson

** Signature of Reporting Person

Shares

2,750

1.135

\$<mark>0</mark>

\$<mark>0</mark>

or Numbe

Date

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v). ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

04/06/2021

4,845

5,980

D

D