FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-028								
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					_									_						
1. Name and Address of Reporting Person*					2. Issuer Name and Ticker or Trading Symbol CSW INDUSTRIALS, INC. [CSWI]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
<u>Armes Joseph B</u>					COW INDUSTRIALS, INC. [COWI]									X	Direc	ctor		10% C	wner	
													\dashv	X Officer (give title below)				Other (specify below)		
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 11/29/2017											v) Chairman	&amn.	,	
5420 LYNDON B JOHNSON FWY				11/	11/20/201/											Chamman	œamp,	CLO		
STE. 500																				
					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)	n ma		75240 40	07										'	X	Form	n filed by One	e Repor	tina Pers	on
DALLAS	S TX	/	5240-10	07													n filed by Moi		J	
-																Pers				J
(City)	(St	ate) (Zip)																	
		Tabl	e I - Nor	n-Deriv	ative	Se	curitie	s Acq	uired,	Dis	posed o	f, o	r Bene	eficia	ally	Owne	ed			
1. Title of S	ecurity (Inst	r. 3)		2. Transa	action				3.										. Ownership	7. Nature of Indirect
Date (Month/Da				Day/Yea				Transaction Disposed Of (D) (Instr. 3, 4 Code (Instr. 5)			3, 4 aı	Benefi		cially	(D) or I	orm: Direct D) or Indirect	Beneficial			
					(Month/Day/Year)		8)					Repor			(I) (Inst 	(I) (Instr. 4)	Ownership (Instr. 4)			
										v	Amount		(A) or (D)	Price	•	Transaction(s) (Instr. 3 and 4)				
Common Stock 11/29/					1/29/2017				G		2,200	2,200 D ⁽¹⁾		\$	0	61,886		I	D	
		Ta	ble II - F	Derivati	ive S	ecu	rities	Acani	red. Di	isno	sed of,	or F	3enefi	ciall	v Ov	vned		,		
											onvertib				,					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemo Execution if any (Month/Da	Date,	Code (Inst		on of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3			9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ow For Dire or I (I) (Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				L		and 5)					(111501. 4)									
					Code	v	(A)		Date Exercisal		Expiration Date	Title	or Nun of							

Explanation of Responses:

1. Represents shares donated by the Reporting Person to a charitable donor advised fund.

Remarks:

/s/Luke E. Alverson, Attorney in Fact 11/29/2017

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.