FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| • · | OMB APPRO | JVAL | | |
|--|--------------------------|-----------|--|--|
| EMENT OF CHANGES IN BENEFICIAL OWNERSHIP | OMB Number: | 3235-0287 | | |
| OTATEMENT OF OTTATOLO IN BEITER TOTAL OWNERORIII | Estimated average burden | | | |

hours per response:

0.5

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | _ | | | | | | | | | | | | | | | |
|---------------------------------------|---------------------------------|--------------------------|--------------------------------------|------------------|---|---|-------------------------|-------|--|-------------------------------|--------------------------|-------------|-------------|------------------------|---|-------------------------------|--------------------|-------------------------|----------------|--|
| Name and Address of Reporting Person* | | | | | | 2. Issuer Name and Ticker or Trading Symbol CSW INDUSTRIALS, INC. [CSWI] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
| <u>Armes Joseph B</u> | | | | = | <u>35 ;; 11:2 00 1141 1115, 11:0.</u> [30 W1] | | | | | | | | | X | Direc | ctor | 109 | 6 Owner | | |
| , | | | | | | | | | | | | | | | X | Office | er (give title | Oth | er (specify | |
| (Last) (First) (Middle) | | | | | 3. D | 3. Date of Earliest Transaction (Month/Day/Year) | | | | | | | | | Λ | belov | v) ` | bel | ow) | |
| 5420 LYNDON B JOHNSON FWY | | | | 12/ | 12/29/2017 | | | | | | | | | Chairman & CEO | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| STE. 500 | | | | - | | | | | | | | | | | | | | | | |
| | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) | (Street) | | | | | | | | | | | | | ٦١ | X Form filed by One Reporting Person | | | | | |
| DALLAS | 5 TX | . 7 | 5240-10 | 07 | | | | | | | | | | | , , , | | | | | |
| | | | | | | | | | | | | | | | | Form Pers | | e than One F | eporting | |
| (City) | (St | ate) (| Zip) | | | | | | | | | | | | | 1 010 | OII | | | |
| | | | | | | | | | | | | | | | | _ | | | | |
| | | Tabl | e I - Nor | า-Deriv | ative | Se | curitie | s Acq | luired, | Dis | posed o | f, o | r Ben | eficia | ally (| Owne | ed | | | |
| 1. Title of S | ecurity (Inst | r. 3) | | 2. Transa | action | | | | | 3. 4. Securities Acquired (A) | | | | | | | ount of | 6. Ownershi | | |
| | | | | Date (Month/D | Dav/Yea | Execution Date, if any | | | Transaction Disposed Of (D) (Instr. 3, 4 Code (Instr. 5) | | | . 3, 4 a | nd | Securi Benefi | | Form: Direct (D) or Indire | | | | |
| (Month | | | (| (Month/Day/Year) | | | | | | | | Owned | | d Following | (I) (Instr. 4) | Ownership | | | | |
| | | | | | | | | 0-4- | v | | (A) or Price | | Price | Repor Transa | | ted action(s) | | (Instr. 4) | | |
| | | | | | | | | | Code | Ľ | Amount | | (D) | Price | | (Instr. 3 and 4) | | | | |
| Common Stock 12/29/ | | | | | 12/29/2017 | | | | F | | 7,989 | | D | \$45.95 | | 53,897 | | D | | |
| | | Ta | hle II - F |) Arivat | ive S | ۵۵۱۱ | ritias | Δοαμί | red D | ienc | sed of, | or F | Ranafi | الدنما | v Ov | vned | | , | * | |
| | | 10 | | | | | | | | | onvertib | | | | y Ov | viicu | | | | |
| 1. Title of | 2. | 3. Transaction | 3A. Deem | ed | 4. | | 5. Nu | mber | 6. Date E | xercis | sable and | 7. T | itle and | | 8. Pr | ice of | 9. Number o | f 10. | 11. Nature | |
| Derivative | Conversion or Exercise Price of | Date (Month/Day/Year) | Execution D if any (Month/Day/ | | | | of E | | Expiration Date | | | Amount of | | | Derivative | | derivative | Ownersh | ip of Indirect | |
| Security (Instr. 3) | | | | | Code (8) | ınstr. | Derivative (Securities | | (Month/D | ear) | Securities Underlying | | | Security (Instr. 5) | | Securities Beneficially | Form: Direct (D | Beneficial Ownership | | |
|) Derivative | | | · ' ' | | | Acquired | | | Derivative Security (Instr | | | otr 2 | , ` | | Owned Following | or Indire | | | | |
| | Security | | (A) or Security (IDisposed and 4) | | | | | | 15u. 3 | | | Reported | (I) (Instr. | " " | | | | | | |
| | | | | | | | of (D) (Instr | | | | | | | | | Transaction(s) (Instr. 4) | (s) | | | |
| | | | | | | and 5) | | | | | | (111311. 4) | | | | | | | | |
| | | | | | | | | | | | | | Am | ount | | | | | | |
| | | | | | | | | | | | | | or | | | | | | | |
| | | | | | | Date Expiration | | | | | Nur | Number | | | | | | | | |
| | | | | | Code | v | (A) | (D) | Exercisa | | Date | Title | e Sha | ares | | | | | | |

Explanation of Responses:

Remarks:

/s/Luke E. Alverson, Attorney 01/02/2018

in Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.