FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP				
	STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Swartz Robert M</u>						2. Issuer Name and Ticker or Trading Symbol CSW INDUSTRIALS, INC. [CSWI]							5. Relationshi (Check all app X Direct		olicable)	ng Person(s) to	Issuer Owner	
(Last) (First) (Middle) 5420 LYNDON B JOHNSON FWY						3. Date of Earliest Transaction (Month/Day/Year) 10/01/2016									er (give title		r (specify	
STE. 500 (Street) DALLAS TX 75240-1007				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Indir Line) X	-7						
(City)	(St		Zip)															
		Tabl	e I - No	on-Deriv	ative/	Sec	uritie	s Ac	quired	l, Di	sposed o	f, or E	3enefi	cially	Owne	ed		
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day					Execution Date,				s Acquired (A) or Of (D) (Instr. 3, 4 a		and 5) Secur Benef		icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
								Code	v	Amount	(A) or (D) Price		e	Trans	action(s) 3 and 4)		(11341.4)	
Common Stock 10/01/2					2016				A		2,316	A	\$3	2.39(1)		5,752	D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	ive Conversion or Exercise (Month/Day/Year) Price of Derivative Security Execution Date, if any (Month/Day/Year) (Month/Day/Year)		4. Transa Code (8)				6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Number of Title Shares		nt er		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			

Explanation of Responses:

1. Represents shares of restricted common stock granted to the reporting person pursuant to the issuer's Equity and Incentive Compensation Plan. The shares cliff vest on the first annual anniversary of the grant.

Remarks:

/s/Luke E. Alverson, Attorney in Fact 10/03/2016

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.