FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| | | Washington, D.C. 20549 | | | | | | |
|--|-----------------------------|--|---------|---|--|---|--|--|
| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). | | ed pursuant to Section 16(a) of the Securities Exchange Act of 193 or Section 30(h) of the Investment Company Act of 1940 | | ΗP | OMB Number: Estimated aver hours per respo | rage burden | | |
| 1. Name and Address of Reporting Pers Swartz Robert M (Last) (First) | on [*] (Middle) | 2. Issuer Name and Ticker or Trading Symbol <u>CSW INDUSTRIALS, INC.</u> [CSWI] - 3. Date of Earliest Transaction (Month/Day/Year) | | tionship of F all applicab Director Officer (giv below) | | ion(s) to Issuer 10% Owner Other (specify below) | | |
| 5420 LYNDON B JOHNSON FV STE. 500 | . , | 10/01/2021 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6 Indiv | idual or Join | at/Group Filing (| (Check Applicabl | | |
| (Street) | | | Line) | Form filed by One Reporting Person | | | | |
| DALLAS TX | 75240-1007 | | | Form filed Person | l by More than C | One Reporting | | |

| DALLAS | TX | 75240-100 |
|--------|---------|-----------|
| (City) | (State) | (Zip) |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Table 1 Non Derivative decounties Acquired, Disposed of, or Denenolary Owned | | | | | | | | | | |
|--|--|---|--------------|---|--------|---------------|---------------------------|---|---|---|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 10/01/2021 | | A | | 765 | A | \$0 ⁽¹⁾ | 12,169 | D | |

| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|---|--|--|---|------------------------------|-----------------|-----|--|---------------------|---|-------|---|--|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | 5. Number of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. Represents shares of restricted common stock granted to the reporting person pursuant to the issuer's Equity and Incentive Compensation Plan. The shares cliff vest on the first anniversary of the grant. **Remarks:**

> /s/Luke E. Alverson, Attorney 10/04/2021

in Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.