## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

|  | Check this box if no longer subject to<br>Section 16. Form 4 or Form 5<br>obligations may continue. See<br>Instruction 1(b). |
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL                                     |           |  |  |  |  |  |  |  |
|--|-----------|--|--|--|--|--|--|--|
| OMB Number:                                      | 3235-0287 |  |  |  |  |  |  |  |
| OMB Number: 3235-028<br>Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response.                              | 05        |  |  |  |  |  |  |  |

| 1. Name and Add<br>Sullivan Do | dress of Reporting<br><u>)11</u> | Person*  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>CSW INDUSTRIALS, INC.</u> [ CSWI ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director 10% Owner |
|--------------------------------|----------------------------------|----------|---|--|
| (Loot) (First) (Aliddia)       |                                  |          | 3. Date of Earliest Transaction (Month/Day/Year)  | X Officer (give title Other (specify below)  |
| (Last)                         | (First)                          | (Middle) | 10/01/2019  | SVP & GM, Ind. Products  |
| 5420 LBJ FR                    | EEWAY                            |          | 10/01/2019  | SVI & GW, III. HOULES  |
| SUITE 500                      |                                  |          |   |  |
| ·                              |                                  |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                    | 6. Individual or Joint/Group Filing (Check Applicable  |
| (Street)                       |                                  |          |   | Line)  |
| . ,                            | TV                               | 75240    |   | X Form filed by One Reporting Person   |
| DALLAS                         | TX                               | 75240    |   | Form filed by More than One Reporting<br>Person  |
|                                |                                  |          |   |  |
| (City)                         | (State)                          | (Zip)    |   |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |   |        |               |                           | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|---|---|--------|---------------|---------------------------|---|---|---|
|                                 |  |   | Code                                    | v | Amount | (A) or<br>(D) | Price                     | Transaction(s)<br>(Instr. 3 and 4)  |   | (1130.4)  |
| Common Stock                    | 10/01/2019                                 |   | A                                       |   | 3,791  | Α             | <b>\$0</b> <sup>(1)</sup> | 16,095  | D   |   |
| Common Stock                    | 10/01/2019                                 |   | F                                       |   | 1,332  | D             | \$66.92                   | 14,763  | D   |   |

 

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of<br>Deriv<br>Secu<br>Acqu<br>(A) or<br>Dispo<br>of (D)<br>(Instr | 5. Number<br>of Expiration Date<br>Derivative<br>Securities<br>Acquired<br>(A) or Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |                     | ate                | e Amount of |  |  | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|--|--|---------------------|--------------------|-------------|--|--|--|--|--|
|   |   |  |   | Code                         | v | (A)  | (D)  | Date<br>Exercisable | Expiration<br>Date | Title       | Amount<br>or<br>Number<br>of<br>Shares |  |  |  |  |

Explanation of Responses:

1. Represents shares of restricted common stock granted to the reporting person pursuant to the issuer's Equity and Incentive Compensation Plan. The shares vest ratably over a three-year period on each annual anniversary of the grant.

## Remarks:

<u>/s/ Luke E. Alverson, attorney-</u> <u>in-fact</u> <u>10/02/2019</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.