FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					UI V	Section	1 30(11)	oi tile	IIIVESIIII	eni C	ilipally Act	01 1940								
1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol CSW INDUSTRIALS, INC. [CSWI]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
JOHNSTON TERRY L					1	711 2		UII		<u> </u>	<u> </u>]		X	Direc	ctor	:	10% O	wner	
(Last) (First) (Middle) 5420 LBJ FREEWAY					3. Date of Earliest Transaction (Month/Day/Year) 10/01/2017										Offic below	er (give title w)	Other (specify below)		specify	
SUITE 500					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)							
(Street)														X	Forn	n filed by One	e Reporting	g Perso	on	
DALLAS TX 75240															Form filed by More than One Reporting Person				orting	
(City)	(St	ate) (Zip)																	
		Tabl	e I - No	on-Deriv	ative	Sec	uritie	s Ac	quired	l, Di	sposed o	f, or E	Bene	ficially	Own	ed				
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day						y/Year) Exec		. Deemed ecution Date, any onth/Day/Year)		Transaction Disposed Code (Instr.		es Acquired (A) o Of (D) (Instr. 3, 4			Secur Benef Owne	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) o (D)	r Pı	rice	Trans	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common Stock 10/01/20					2017	017			A		1,691	,691 A \$4		44.35(1)		3,016				
		Та	ıble II -								osed of, convertib				wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Dee Execution if any (Month/	on Date,		ransaction ode (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisa Expiration Date (Month/Day/Yea		7. Title and Amount of Securities Underlying Derivative Security (Instr and 4)		De Se (In	Price of rivative curity str. 5)	9. Number or derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owners Form: Direct (or Indir (I) (Inst	(D) irect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amor or Numl of Share	ber						

Explanation of Responses:

1. Represents shares of restricted common stock granted to the reporting person pursuant to the issuer's Equity and Incentive Compensation Plan. The shares cliff vest on the first annual anniversary of the grant.

Remarks:

/s/Luke E. Alverson, Attorney

10/02/2017

in Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.