Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.	C. 20549
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Check this box if no longer subject	STATEMENT OF CHANGES IN BENEFICIAL	OWNERSHIP
to Section 16. Form 4 or Form 5		
obligations may continue. See		

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* GAMBRELL MICHAEL R					2. Issuer Name and Ticker or Trading Symbol CSW INDUSTRIALS, INC. [CSWI]										tionship all app Direc	rson(s) to Is			
(Last) (First) (Middle) 5400 LYNDON B. JOHNSON FWY, SUITE 1300				3. Date of Earliest Transaction (Month/Day/Year) 08/16/2021										Office below	er (give title v)		Other (below)	specify	
(Street) DALLAS			5240	_ _ _	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person					on	
(City)	(St		ip) I - Non-De	rivati	ive S	Secu	rities	Ac	auire	d. Di	sposed of	. or E	Benefic	iallv	Own	ed			
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Y			action	n 2A. Deemed Execution Date,			3. A. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			ed (A) or	or 5. Amount o			Form (D) o	n: Direct or Indirect ostr. 4)	7. Nature of Indirect Beneficial Ownership			
										v	Amount	(A) or (D)	Price		Transa	ansaction(s) nstr. 3 and 4)			(Instr. 4)
Common Stock 08/16/20			5/202)21				P		2,000	A	\$129.7	29.75 ⁽¹⁾		19,403		D		
		Tal	ole II - Deri (e.g.								posed of, convertib				Owne	d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	e, T	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration (Month/Day			7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		8. Price o Derivative Security (Instr. 5)		9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4		Beneficial Ownership (Instr. 4)
				c	Code	v	(A)	(D)	Date Exerc	cisable	Expiration Date	Title	Amount or Number of Shares	er					

Explanation of Responses:

Remarks:

/s/Luke E. Alverson, Attorney

in Fact

08/17/2021 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{1.} The price reported is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$129.33 to \$130.13, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range.