

## **CSW Industrials Increases Quarterly Dividend by 11%**

April 15, 2021

DALLAS, April 15, 2021 (GLOBE NEWSWIRE) -- The Board of Directors of CSW Industrials, Inc. (Nasdaq: CSWI) today declared a regular quarterly cash dividend of \$0.15 per share. This represents an increase of \$0.015 per share, or approximately 11%, as compared to the declared dividend in the prior quarter. The dividend is payable on May 14, 2021, to shareholders of record as of the close of business on April 30, 2021.

"Today's announcement is consistent with our <u>previously announced</u> capital allocation strategy, which includes the return of cash to shareholders through our quarterly dividend," said Joseph B. Armes, CSW Industrials Chairman, President, and Chief Executive Officer.

## Details

Dividend Amount:	\$0.15
Record Date:	April 30, 2021
Payable Date:	May 14, 2021

## **About CSW Industrials**

CSWI is a diversified industrial growth company with well-established, scalable platforms and domain expertise across two segments: Industrial Products and Specialty Chemicals. CSWI's broad portfolio of leading products provides performance optimizing solutions to its customers. CSWI's products include mechanical products for heating, ventilation, air conditioning and refrigeration ("HVAC/R") applications, sealants, and high-performance specialty lubricants. Markets that CSWI serves include: HVAC/R, architecturally-specified building products, general industrial, plumbing, rail, energy, and mining. For more information, please visit <u>www.cswindustrials.com</u>.

## Safe Harbor Statement

This press release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. Words or phrases such as "may," "should," "expects," "could," "intends," "plans," "anticipates," "estimates," "believes," "forecasts," "predicts" or other similar expressions are intended to identify forward-looking statements, which include, without limitation, earnings forecasts, effective tax rate, statements relating to our business strategy and statements of expectations, beliefs, future plans and strategies and anticipated developments concerning our industry, business, operations and financial performance and condition.

The forward-looking statements included in this press release are based on our current expectations, projections, estimates and assumptions. These statements are only predictions, not guarantees. Such forward-looking statements are subject to numerous risks and uncertainties that are difficult to predict. These risks and uncertainties may cause actual results to differ materially from what is forecast in such forward-looking statements, and include, without limitation, the risk factors described from time to time in our filings with the Securities and Exchange Commission, including our Annual Report on Form 10-K.

All forward-looking statements included in this press release are based on information currently available to us, and we assume no obligation to update any forward-looking statement except as may be required by law.

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